

ANNUAL EXPENSE METHOD

	Current Monthly Expenses	Estimated Monthly Retirement Expenses*		Current Expenses (Average Per Month)	Estimated Retirement Expenses (Average per Month)
Regular Expenses			Periodic Expenses		
Mortgage or rent	_____	_____	Real estate taxes	_____	_____
Utilities, telephone	_____	_____	Household maintenance	_____	_____
Groceries	_____	_____	New household purchases	_____	_____
Work expenses (commuting, lunches, etc.)	_____	_____	Casualty insurance (auto, home)	_____	_____
Entertainment, eating out	_____	_____	Life insurance	_____	_____
Recreation (e.g., golf)	_____	_____	Disability, medical insurance	_____	_____
Clothes	_____	_____	Vacations	_____	_____
Laundry, cleaning	_____	_____	Gifts (birthdays, anniversaries, Christmas)	_____	_____
Credit Card	_____	_____	Income taxes (local, state, federal)	_____	_____
Personal (barber, beauty salon)	_____	_____	Legal services	_____	_____
Auto operation, transportation	_____	_____	Medical, dental, veterinarian	_____	_____
Education (adult courses)	_____	_____	Savings and Investments	_____	_____
Education of children	_____	_____	Real estate	_____	_____
Donations	_____	_____	Securities	_____	_____
Support of others	_____	_____	Miscellaneous	_____	_____
Loans	_____	_____			
Regular services (house/yard service)	_____	_____			
Miscellaneous expenses	_____	_____			
TOTAL REGULAR EXPENSES	_____	_____	TOTAL PERIODIC EXPENSES	_____	_____

TOTAL MONTHLY EXPENSES	_____	_____	TOTAL ANNUAL EXPENSES	_____	_____
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ESTIMATED ANNUAL INCOME NEEDED AS A COUPLE: \$ _____
 ESTIMATED ANNUAL INCOME NEEDED (SURVIVOR #1): \$ _____
 ESTIMATED ANNUAL INCOME NEEDED (SURVIVOR #2): \$ _____

*Assume prices will be the same as they are today. Adjustments for inflation can be done later.